There Is No Danger of Money Stringency Over First of October.

STEADY ADVANCE GOES ON

Business Prospects Buoyant and Feeling Everywhere Is Optimistic.

[Special to The Times-Dispatch.]

New York, September 28.—The statement of the clearing house banks available after the closing of the stock exchange to-day showed how unfounded were the fears that prevalled at one time during the week of a possible money stringency over the first of October. The actual condition of the banks as taken at the end of business on Friday shows that there was a decrease of cash of less than \$1,509,000, and a decrease of deposits of \$6,009,000 and a decrease of deposits of \$6,009,000 resulting in an increase in the banks surplus of \$2.487,000. All of this has been accomplished without resort to any outside aid, that is, solely by means of the internal resources of the banks themselves. Gold importations figured only to a slight degree in the statement of condition, and no money has anyet been deposited by the treasury in the banks. Stimulated by the more encouraging outlook in this regard and by the renewed impression made upon speculative and financial sentiment by the extremely buoyant business prospects, the advance in the sent by the extremely began and by the renoved impression and the the renoved in the renoved impression and the renoved in the renoved impression and the renoved in the renove

is no pronounced activity in the textile trades. The iron and steel is booming and reasoning by analogy the inference is plain that the country is entering upon the most prosperous crait has ever known in iron and steel production. Politics are practically ceased to be a factor of business interests, and, in fact, the most serious feature appears to be at the present time the scarcity of labor. Aside from the daily and mutitudinous proofs of enlarged business, the matter which seemed to engage Wall Street's attention most was the money situation, and when the week closed the feeling was growing in the financial district that there had been so many warnings regarding this "situation" and so much preparation for it, including a torpid stock market all through the summer, that money stringency might not develop after all. The rise in call money rates to 6 per cent in the last days of the week—a little money even lending at a higher rate—was sufficient to send sterling exchange tumbling down again, and it caused heavy lending of money here by interior banks. It has become plain, moreover, that the self-same interior banks are in much bet-

money here by interior banks. It has become plain, moreover, that the self-same interior banks are in much better condition to resist the financial strain of the crop moving than has heretofore been supposed. In the reports of condition of these institutions made to the Comptroller of the Currency and now being collated and published the bank reserves throughout the greater part of the agricultural section appear to be fully as large as

the usual time for the declaration of dividends has passed without any of ficial announcement being made. The company pail dividends of 10 per cent on April 15 and July 15 last. The Chividend

In the current season has been frequently referred to during the past faw weeks. The appreciation of the magnitude of this movement can only be gained by a study of the actual figures covering the period for the four weeks ended Saturday a wiek ago. Not only did deliveries of grain at the primary markets set a new high mark for the period, but they were so far ahead of anything that has been seen before that the old records nowhere come near it. Thus the increase over the same period in 1916, when the crops were the largest up to the prescrops were the largest up to the pres-

E. A. BARBER, Jr. E A RARRER & CO. ORGANISMA STATEMATISMA ST. Robert Ballery, To.

Official Range and Sale of Stocks in New York

	STATE OF STREET	BT TI	LOMA	BRA	NCH	& CO.,	Benkers and Brokers.				Closin	
THE THE PARTY OF T			77.58	Clust	DE.			Opes.	High.	Low	Bid A	
Sales. Stock.	Opes.	High	LOW.	BIG A		Sales.	International Paper		Targe.		1646	16
Allis-Chalmers, 1st		***	***	3	314		Int. Paper, pfd			***	2014	58
Allis-Chal., pfd., le	t pa oil	9174	9114	21%	91%	***	Lehigh Valley	1784	17314	172%	1,2%	173
13,900 Amalgamated Cop	per 3172	697	59%	30%	604	6,100	Liggett and Myers, con	n 215	215	215	215	216
200 Amer. Agri. Chem.			70%	74%	76	100	Liggett and Myers, pfd			***	114	114
1,100 Amer. Beet Sugar,	com 76%	46%	44%	44%	44%		Lorillard Tob. Co., com		***		188	190
7,000 American Can		-		123	124%		Lastiteed Tob. Co., pfd.		***	111	115	166
American Can, pfd	********	6314	62%	63	6314	200	Louisville and Nashville	e 1600g	1634	163	162%	82%
2,000 Amer. Car and Fo	undry. sore	117%	1175	117	110%	1.100	Mexican Petroleum	618.75	83 %	81%	32	30%
20) Amer. Car and Fou	n. pro m.			Sir	5619	700	Miami Copper	. 30	346	46%	45%	40%
American Cotton	her or 3914	32%	Z.	32	33	6,500	Missouri Pacific	465%	311a	311/4	3114	3114
500 Am. Hide and Leat	OII	120		1414	14 14	2.版0	Mo., Kan. and Texas	. 31%		138	136	138
200 American Locomot	les 45%	46%	45%	46	46%	300	National Biscuit	. 135	63-4	62%	13	63514
Amer. Locomotiva	pfd	***	***	197	114	1.400	National Lead	. 6276	119	1181-	11824	118%
100 Amer. Malt Co., p	1 6619	6619	662/4	Mary	67.42	3,625	New York Central	261	3814	37 14	37%	38
13,30) American Smelting	91	91	90	NUM	90	800	N. Y. Ont. and Western	1168	11556	116	116	11046
American Snuff, co	om	***	***	1100	1914	200	Norfolk and Western	19954	130	12564	12916	1:39%
109 American Sugar	127%	1277	12776	1417	128-2	2,850	Northern Pacific	221.	34%	3314	3446	341-
550 Amer. Tel. and Tel	. Co 146	146	140%	146%	146	3.800	Pacific Mail	1951.	13614	125	12436	120
60) American Tobacco.		272	279	272	273		People's Fas			111	11016	117
Amer. Tobacco, pfd	new		***	1044	10019	100	P. C., C. and St. I., com	110%	1100%	110%	110%	110%
1,900 Anaconda Copper	4678	47	4474	4616		100	P. C. C. and St. L. pfd				114	117
3,600 Atchison	110	110%	109%	100%	110	1 700	Pittsburgh Coal, com	3814	26%	26%	2614	25%
100 Atlantic Coast Lin	e 143%	143%	1484	14314	144	600	Pressed Steel Car	40%	4194	40%	40	40%
A. C. L. of Connec	ticut	***	***	272	274	-	Pressed Steel Car, pfd				103	104
1,600 Baltimore and Oh	10 1063/2	100%	1081/2	100%			Ry. Steel Spring, com			414	- P	40
4,500 Betulehem Steel, c	om 48%	4844	47%	46	48%	23,700	Reading	. 17374	17376	1731	17314	17314
400 Bethlehem Steel, p	fd 78 %	78%	78%	78	76 16	5.00	Republic Iron and Stee	1 34	34%	334	33%	34
1.000 British-Amer. Tob.		2472	24%	-4%	21	659	Republic I. and S., pfd.	. 92%	92%	92%	92	92%
3500 Brooklyn Rapid Ti	ransit. 91	91	30.54	9.9	32%	23,500	Rock Island	29%	250	230	29	29%
30 Central Leather, co	om 33	33	23	X2%	2004	19,300	Rock Island, pfd	700 16	571	554	36%	51
5.10 Canadian Pacific .	201	2811/2	29014	20074 N2	8234		Seaboard Air Line, com		***		2142	23
3,300 Chesapeake and O	hio &	824	81%	17%	18	600	Seaboard Air Line, pfd	. 61	513	61	al	2134
700 Chicago Great We	stern. 18	18	1776	109	109%		Sloss-Sheffield		***	255	583/9	59
2,900 Chi., Mil. and St. I	Paul 10012	10944	1646	1734	1744		Southern Pacific		1141/2	113%	113%	1144
2,100 Crucible Steel Cor.	. com. 19%	97%	2674	9736	27.40		Southern Railway		3114	31%	31 1/2	33%
580 Crucible Steel, pfd	200	16256	14214	142	1424	300	Southern Railway, pfd.		86%	8674	865%	105%
400 Chicago and North	IWest. 1424	42%	40	4124	41 15		Standard Oll (old), bld		***	***	-	1129
5,25 Colorado Fuel and	Iron. 41%	201	3304	39%	40		St. Louis-Southwestern		71.00	***	87	3/14
10) Colorado and Sout	nern and	147	146%	116%	14714		Texas Pacific		17614	25%	25%	1764
400 Consolidated Gas			****	17514	172		Union Pacific		54%	175%	176	11000
Delaware and Hud				2514	24		United States Steel		79%	79%	1944	79%
Den. and Rio Gran. 700 Den. and Rio Gran	- com. AM	40%	40%	40%	4944		United States Steel, pfe		115%	1164	115%	110%
300 Distillers' Sec. Cor	200	24	33%	22%	344		United Cigar Stores		10414	103	103	108%
6.750 Erie	27%	37%	3714	37%	37%		U. S. Cast Iron Pipe		21	20%	20%	2116
1.300 Erie, 1st ofd	54%	56	2004	54%	tio		VaCar. Chemical		47%	4114	47	47%
Fed. Min. and Sm.,	p/d			42	51		VaCar Chemical, pfd.			***	1161-	118
Geo. W. Helme To				186	127	42.17	Va. Ry. and Power, con			- :::	46	
1,400 General Electric		18414	184	18814	164		Va. Ry. and Power, pfd				8714	***
4.100 Great Northern, pt		14214	14114	1624	142%	400	Wabash		494	414	414	4%
2.100 Great Northern Or		52%	81	61	814	900	Wabash, pfd	. 164	15%	1514	16	15%
300 Illinois Central		131%	131%	181	131%	700	Western Union	. 82	82	814	81	814
200 Interboro-Met	20%	2014	20%	2024	30%		Weyman-Bruton To. Co		***		215	ZTO
1.050 Interboro-Met. pfe	d 60%	40%	6014	60%	60%		Total sales for	day :	378,800 a	hares	100000	111111111111111111111111111111111111111
100 Int. Mer. Marine,	com 5%	5%	5%	614	8%		Total sales for week (ix day	a). 3.75	,800 sh	ares.	110

EICHROND STOCK MARKET.
By Richard W. Maury, Stock and Bond Broker, 1015 E. Main Street.
Richmond, Va., September 3, 1912.
STATE SECURITIES. Bid. Astad.
Virginia 3s. Old. C. and R., 1932 8514 Va. Centuries, 2-3, C. and R., 1991. 8414 55
CITY SECURITIES. Rich. City 6s. C. and R., 1265-1265. 95% 97 RAILROAD BONDS. A. C. L. R. R. Con. Tr. 4 p. c 85 A. C. L. R. R. Cony, Deba. 6s. 1895. 165
RAILROAD BONDS
A. C. L. R. R. Con. Tr. 6 p. C 15

the usual time for the declaration of dividends has passed without any official announcement being made. The company paid dividends of 10 per cent on Afril 15 and July 15 last. The dividend has not been officially passed, but this does not necessarily mean that it will be paid. Sometimes dividends are quietly omitted or action to deferred indefinitely, which amounts to the same thing.

The extraordinary rapidity of the movement of grain to market so far in the current season has been frequently referred to during the past few weeks. The appreciation of the few weeks. The appreciation of the company of the past few weeks. The appreciation of the company of the past few weeks. The appreciation of the company of the past few weeks. The appreciation of the company of the past few weeks. The appreciation of the company of the past few weeks. The appreciation of the company of the past few weeks. The appreciation of the company of the past few weeks. The appreciation of the company of the past few weeks. The appreciation of the company of the past few weeks. The appreciation of the company of the past few weeks. The appreciation of the company of the past few weeks. The appreciation of the company of the past few weeks. The appreciation of the company of the past few weeks. The appreciation of the company of the past few weeks. The appreciation of the company of the past few weeks. The appreciation of the company of the past few weeks. The appreciation of the company of the past few past

NEW YORK PRODUCE MARKET.

NEW YORK PRODUCE MARKET.

New York. September 28.—Flour—Steady and firmer. Rye Flour—Quiet. Commeaisteady at \$1.600 1.70. Rye—Firm. Barley—Steady. Wheat—Spot firm: No. 2 red. \$1.60 to levator: No. 1 northern. Duluth. \$1 f. o. b. affoat. Futures closed net unchanged. September, \$1.60\(\frac{1}{2}\). December. \$3.56c. May. \$1.62\(\frac{1}{2}\). Corn—Spot steady: export. \$34\(\frac{1}{2}\)c. May. \$1.62\(\frac{1}{2}\). Corn—Spot steady: export. \$34\(\frac{1}{2}\)c. May. \$1.62\(\frac{1}{2}\). Corn—Spot steady: new, standard white, No. 2. 36c.

Perk and Beef.—Firm. Cut Meats—Steady. Adolesses—Steady. Rosin and Turpentine—Steady. Mo-Steady. Rosin and Turpentine—Steady. Mo-steady. Coffee—Rio. No. 7. 14\(\frac{1}{2}\)c. Futures steady. December, 12\(\frac{1}{2}\); March. 14.65. Butter—Steady. Cheese and Eggs—Strons. Petatoes—Steady and unchanged. Cabbages—Steady and unchanged. Peanuts—Steady and unchanged.

d unchanged. Peanuts—Steady dunchanged. Preights—Steady and unchanged. Preights—Steady and unninged.

WHEAT—Car Lots.

WHEAT—Car Lots.

WHEAT—Car Lots.

WHEAT—Car Lots.

WHEAT—Car Lots.

No. 2 red, western.

No. 3 red.

No. 3 red.

WHEAT—Car Lots.

No. 2 red, vestern.

No. 3 red.

WHEAT—Car Lots.

No. 2 red, vestern.

No. 3 red.

Virginia, bag lots.

WHEAT—Car Lots.

No. 2 red, vestern.

No. 3 red.

Virginia, bag lots.

WHEAT—Car Lots.

No. 2 red, vestern.

No. 3 red.

Virginia, bag lots.

Virginia, bag lots. 6.02 April 5.05: December, 6.02: December, 5.05: January February, 6.05: March, 6.05: April 5.05: May, 6.16: prime winter yellow, 6.56@7.76; prime summer white, 6.30@7.75;

LOCAL MARKET QUOTATIONS.

(Furnished by Levy Commission Co., Commission Merchants, Richmond, Va., Reptember S., 1822.

ACTUAL WHOLESALE QUOTATIONS OF LIVE POULTRY.

Chickens, choice, small, lb., 30 %
Chickens, choice, medium, lb. 30 %
Chickens, choice, medium, lb. 30 %
Chickens, choice, medium, lb. 30 %
Chickens, large, lb., 10 %
Chickens, large, pouns, lb., 10 %
Chickens, large, young, lb., 10 %
Roostery, each 50 %
Ducks, large, young, lb., 14 %
Ducks, small, young, lb., 14 %
Ducks, sm

BUTTER

2.811 bales.

New Orleans La. September 28.—Cotton futures opened steady at an advance of 28 to points. The close was steady at a net advance of 4814 points. Spot cotton steady. 1-18c. up: middling. 117-18c. Sales on spot 55 bales and 750 to arrive. Closing bids: Oct. 10.92 10.3 September, 11.25 nominal: October, 11.41: De. Sept. 10.92 10.3 September, 11.45; January, 11.48; March, 11.51; ShORT RIBS—Per 100 lbs. Sept. 10.95 10.3 Sept. 10.95 10.3

Baltimore. Md., September 3.—Wheat-Firm: contract. Sc. Corn-Dull; contract, 73c. Oats-Good demand for better grades; No. 2 white, 419414c.; standard white, 23% 63%c. Rys-Quiet; No. western, domestic, 38980c.; No. 2 nearby, car lots, 76678c.

RICHMOND GRAIN EXCHANGE. Richmond, Va., September 23, 1912, WHOLESALE QUOTATIONS ON 'CHANGE

No. 2 mixed.

Virginia.

OATS—Cor lois.

No. 2 mixed (new).

No. 3 mixed (new).

No. 3 white (mixed).

No. 3 white (new).

Winter seed (new).

No. 2 (new).

No. 3 (new).

Virginia, bag lots (new).

RECEMOND WAT MARKET. Richmend, Va., September 3, 1912.
Following are the quotations of the Richmond Hay Exchange:
Old or New. Nominal
II.00 0
II.00 0
II.00 0
II.00 0
III.00 0

The Virginia Trust Co. WILL MAKE FOR

YOU

THE SAFEST

Executor and Trustee CAPITAL ONE MILLION

JUST RECEIVED

The Most Useful and Attractive Home Savings Bank That Can Be Found Anywhere

The Union Bank Calendar Safe

Convenient in size, attractive in appearance. Will stand on desk or table or if you prefer will padlock anywhere.

Open an account with \$1 or more and you can take one of these safes home—new calendar for each month.

Bring to the bank at any time to have it opened, and your savings placed to your credit at 3% compound interest, with

UNION BANK

OF RICHMOND, VA.

1107 East Main Street

Oldest, Strongest, Safest in the South

1.25 head. Feeling steady. Calves-Re-ceipts 18 5head. Western and Indiana calves \$4.00 g.5.00. Sheep and Lambs-Receipts 7.346 head. Sheep-Steady. Sheep sold at \$16 4.00; ordinary to fairly prime lambs, \$5.50 7.50; culls, \$4.50. Hogs-Receipts 1.30 head.

RICHMOND TOBACCO MARKET. Richmond, Va., September 28, 1812. Following are the quotations on the Rich-mond Tobacco Exchange. Fine
WRAPPERS-Common
Medium
God
Fine
Fancy
SUN-CURED-NEW

MISCELLANEOUS MARKETS.

PETERSBURG PEANDT MARKET.

(Reported by Rodgers, McCabe & Ca.)
Petersburg, Va., September & Peanus,
Spanish.—Market firm: garmers Spanish, Signer bushel: No. 1 shelled, Spanish, Signer bushel: No. thelied, Spanish, Signer, Virginias—Market firm; fancy jumbo, 2% 6% per pound; fancy handpicked, 5% per pound; extra prime, Nic. per pound; prime, Sc.; machine picked, 3c. per pound; thelling stock, 2 per pound.

DRY GOODS MARKET. New York, September 25.—Cotton goods market ruled stronger to-day with the demand broader. Linens were very firm and well sold for the balance of the year. Burlaps have been active all week. The knit goods trade continues active.

MARINS INTELLIGENCE. PORT OF RICHMOND, SEPT. M. 1812. ARRIVED.

ARRIVED.

Steamer Brandon, Harney, Norfolk, merchandise and passengers, Old Dominion Line. Steamer Pocahontas, Graves, Norfolk and James River landings, merchandise and passengers, Virginia Navigation Company. Steamer Aurora, Furman, Petersburg and James River landings, merchandise and passengers, Furman Line.

sengers, Furman Line.
SAILED.
Steamer Branden, Harney, Norfolk, merchandise and passengers, Old Dominion Line.
Steamer Aurora, Furman, Peteroburg and
James River landings, merchandise and possengers, Furman Line.

[Special to The Times-Dispatch.]
LynchBurg, Va., September 2.—John D.
Ogiesby, of the Lynchburg Tobacce Warehouse Company (Inc.), makes the following
report of tobacce soid on the Lynchburg

Modern Banking Methods

Include many facilities that have become absolute necessities to the business firm or individual.

Richmond's Strictly Commercial Bank

with its extensive resources and modern methods, offers you unsurpassed banking facilities.

Commercial, Personal and Savings Accounts solicited.

Planters National Bank OF RICHMOND, VIRGINIA

Three Per Cent Interest, Compounded Semi-annually, Paid in Savings Department.

"THE HOME FOR SAVINGS."

The Central National Bank

Fills a place in the affairs of individual and corporation because of the facilities it affords all patrons. We are ever ready to meet the de-

mands of every worthy proposition. Open an account now-3% interest

The Central National Bank

Capital \$350,000.

307 East Broad Street.

2.00 18.00 21.20 good, making the general average price better than last week.

There were a few loads of new tobacco among the offerings, and taking into consideration it being so early, with some of the buyers not ready, prices were right good, some of the best lots bringing as high as 19.50 per 100 pounds.

Weekly Cotton Review.

New Orleans. La., September 22.—
The cotton market this week closed at a net loss of nineteen to twenty-seven points. The high prices were made on Monday and the low prices on Friday. At the highest the trading months were two to twee points over last week's close, and at the lowest they were thirty-three to thirty-five points under.

It was a dull and rather feature-less week, neither side appeared to desire to increase commitments, in view of the nearness of the bureau reports on conditions and ginning, and toward

NAVAL STORES.

Wilmington. N. C., September M.—Spirits
Turpentine—Steady at 3ks; receipts 15 casks.
Torpentine—Steady at 3ks; receipts 15 casks.
Team—Steady at 5ks; receipts 25 barrels.
Tar—Firm at 12.5; receipts 25 barrels. Crude
Turpentine—Firm at 25.5; receipts 26 barrels.
Turpentine—Firm at 25.5; receipts 26 barrels.
Turpentine—Firm at 25.5; see a comparison of the week some

In the early part of the week some steadiness was caused by reports of frost in Oklahoma and Texas, but the bill did not take full asivantage of this feature. Later the market had a tendency to sag on, selling by spot interests, and the large number of October notices issued in the New York report. Longs were nervous over the possibility of pressure from

York report. Longs were nervous over the possibility of pressure from spot cotton.

The weather of the week, on the whole, was favorable. In the spot department prices closed unchanged, middling being quoted at 11 7-15 against 11 7-15 last week and 10 5-8 this week last year. Sales on the spot amounted to 2.715 bales, against 2-312 last week, and 2.654 this week last year.

Reception to Normal Students. [Special to The Times-Dispatch.]

GREAT DEAL

is said these days about scien-tific management and increased efficiency in business. This bank working for greater efficiency in its own work, and under similar efforts on the mart f its customers. Our experience has been that

to business efficiency.

FIRST NATIONAL BANK,

DOD EAST MAIN.

WE WANT YOU TO OPEN AN AC-

COUNT WITH THIS BANK.

Sale sto arrive abounted to 7.550 back of Commerce & Trusts bales, against 3,120 last week, and 13.

Soo this week last year.

Next and Main Success.